

VOLKSWAGEN FINANCE PRIVATE LIMITED

Date: 18th April, 2019

To
BSE Limited
Listing Department
P. J. Towers, Dalal Street
Fort, Mumbai 400 001

REGISTERED OFFICE

VOLKSWAGEN FINANCE PRIVATE LTD.
CIN - U65999MH2009FTC189640
3rd Floor, A Wing, Silver Utopia
Cardinal Gracious Road, Chakala,
Andheri (East), Mumbai 400 099
Email ID: vwfpcompliance.india@vwfs.com
Website: www.volkswagen-finance-india.co.in
TEL: +91 22 39521000
FAX +91 22 39521001

Dear Sir/Madam,

Sub.: Annexure A – Initial Disclosure by the Company identified as a Large Corporate.

Ref: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of Debt Securities by Large Entities (the SEBI circular)

This is to inform you that the Company fulfills the criteria specified at para 2.2 of the SEBI Circular and hence is considered as a "Large Corporate".

Accordingly, please find the Initial Disclosure attached to this letter as Annexure A to be made by the Company identified as a Large Corporate as per clause 4.1 (i) of the SEBI circular.

Request you to take the same on your records.

Thanking you,

For Volkswagen Finance Private Limited



**Harshada Pathak
Company Secretary & Compliance Officer**



Encl : Annexure A

VOLKSWAGEN FINANCE PRIVATE LIMITED

Annexure A

Initial Disclosure by Volkswagen Finance Private Limited identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Volkswagen Finance Private Limited
2	CIN	U65999MH2009FTC189640
3	Outstanding borrowing of company as on 31st March 2019 (in Rs cr)	3,484.66
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ICRA Limited - A1+ for Short Term Rating
		India Ratings and Research Private Limited - IND A1+ Short Term Rating & IND AAA/Stable for Long Term Rating
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Harshada Pathak
Company Secretary & Compliance Officer
Ph No : +91 22 3952-1655



Gokhan Cinar
Managing Director & CFO
Ph No: +91 22 3952-1701

Date : April 18, 2019

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.